

## Assignments

### Financial Plan Assignments

Health insurance is an important part of every family's financial plan. While it is not necessary (or cost-effective, perhaps) to have every type of health insurance, it is important to have basic coverage should catastrophic accident or illness strike. Determine what you should have and include these in your [PFP Insurance Template](#) (LT01-09).

What is your vision and goals for health insurance? What kind of insurance should you have?

Your assignment is first to get a copy of your health insurance plan if you have one. Who is the plan's provider? What kind of coverage do you have? Which of the major types of health insurance coverage do you have?

As part of this, get a copy of your health insurance manual. Go through the manual and review the different types of coverage you have, the co-payments, where you can go for service, the available doctors and clinics, and so on. Plan now so you know where you can go to get coverage. Keep a copy of your insurance company's summary pages in your financial plan. In case of accident or illness, you can go to that summary page to find all the necessary phone numbers and addresses. By having this information readily available, you will also minimize the problems that might arise from misunderstanding your available benefits.

Finally, you should determine what insurance you should have. Develop plans and strategies to obtain the type of insurance you determine to be best for your situation.