# MBA620/BM418-2 Day Two Summary

**Sudweeks,**

2019

# Understand the role of personal financial planning in achieving your goals

## I shared the email from Mike Mincent. He was talking about financial planning

## I shared the story of my brother Phil. There are storms coming and we must be ready so we can help.

# Understand the requirements for your Personal Financial Plan

## We worked through them. You will start by getting a binder with a clear cover and the 16 tabs

## We discussed briefly the process

### You are actually putting together 16 separate plans

# Think through your vision and your personal goals: What do you want out of life?

## We had you think about what is most important to you? Write it down.

## We Asked: What is the relationship between money and happiness?

### We want you to understand your core values

### Is there a relationship between money and happiness?

## We talked about Why we set goals and what happens if you don’t?

### Life is the process of setting and achieving goals

## We shared the Jesse Rittenhouse poem

### Life will give you what you agree too. Don’t set your sights too low.

## We talked on how the master the principles of setting a goal from Elder Ballard

## We shared the Vision, Mission, and Values Statements assignments (LT38)

### We spent time thinking about our vision and values

## We shared the three distinct types of goals: identity, integrity, and temporal measures

## F. We shared the principles of successful goal setting (setting real goals). They are:

### 1. Determine what Heavenly Father wants you to do or be, 2. Seek Heavenly Father’s help, 3. Start with the “end in mind”, 4. Write down your goals, 5. Keep your goals SMARTER, 6. Review your goals often, 7. Remember your goals will change over time, 8. Have some fun goals, and 9. Remember that success is not measured by achievement, but by striving.

## We shared my daughter Laura’s story of math problems. Others can help, if we will let them.

# Take Aways:

## What did you take away from today’s class?

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# Final thought:

I share two final thoughts, one from John Groberg and one from one of my daughter’s patriarchal blessing (used with permission):

**Elder John H. Groberg**

What is your mission in life? What does God expect you to accomplish during your sojourn here upon the earth? And are you doing it?

To help answer these questions, I hope the Spirit of the Lord will impress upon us all the importance of at least these three eternal truths:

1. God, our Father in Heaven, does have a specific mission for all of us to fulfill and perform while we are here upon this earth.
2. We can, here and now, in this life, discover what that mission is.
3. With his help we can fulfill that mission and know and have assurance, here and now, that we are doing that which is pleasing to him.

With the help of the Spirit of the Lord we can understand these truths and move the course of our life in tune with them (John H. Groberg, “What is Your Mission,” *New Era*, January 1987).

**From a Patriarchal blessing:**

Anything you desire to do, you will be able to achieve. Set your goals high. Push yourself to your limits, for you have the ability within you to excel.

**Moses**

The Lord, speaking to Adam said: “Where art thou?” (Genesis 3:9). God knows all things, and knows where we are. Why would He ask this? Perhaps it is not translated correctly.

In the Book of Moses, the Lord says: “And I, the Lord God, called unto Adam, and said unto him: Where goest thou?” (Moses 4:15). The Lord knows where we are. But do we? Where are we going? Are we moving toward God or away from him? I believe goals help us answer the question “Where goest thou?”