

## Assignments

### **Financial Plan Assignment**

As you think about where you want to live, it is important to develop your own housing strategy. Include this as part of your [PFP Education, Mission, Home and Auto Template](#) (LT01-15).

Start first from where you are. What is your current housing strategy? Where do you currently live? What expenses and fees are you paying, including rent, mortgage, maintenance, utilities, gas, repair and insurance? How can you reduce your housing expenses?

Then work on your plans and strategies. What is your housing strategy? I would break this down into your four areas: understanding your limits; finding your home; finding, negotiating, and funding your loan, and enjoying home ownership.

Strategies may include how often you will move, down payment strategy, negotiation strategies, strategies for warranties, how long you will stay in the house, etc. Again, the purpose of this strategy is to help you make wise decisions as to your housing needs and wants.